

Bonded Employees and Officers

All school employees who are responsible for moneys controlled by the Board or who may have more than \$50 from such funds in their custody shall be bonded under a group fidelity bond in individual amounts of \$10,000.

The secretary and treasurer of the Board and any custodian of moneys authorized and appointed by the Board shall, as required by Colorado statute, be individually bonded. This bond shall be in an amount not less than \$5,000.

The cost of bonding shall be borne by the school district.

Adopted: **1987**

Reviewed: March 2006 by Policy Review Committee
Policy Manual Updated November 2006 to Reflect CASB Recommendation
By Policy Review Committee June 2010

Revised: **Policy Manual Updated – Section D Approved July 25, 2000**

LEGAL REFS.: C.R.S. [22-32-104](#)(4)(b),(c)
C.R.S. [22-32-109](#)(1)(h)
C.R.S. [22-32-121](#)(3)