

Insurance Program/Risk Management

The Board has the responsibility for maintaining an adequate insurance program covering its buildings and grounds, fleet of school buses and employees carrying out official duties for the district. The Board also may authorize and participate in insurance programs for employees and students.

The insurance program shall be administered by the business manager, under the general supervision of the superintendent.

The administration shall make reasonable efforts to obtain insurance at the best available rates—consistent with required coverage and service—through obtaining quotations or bids.

Adopted: **1987**

Reviewed: March 2006 by Policy Review Committee
Policy Manual Updated November 2006 to Reflect CASB Recommendation
By Policy Review Committee June 2010

Revised: Policy Manual Update December 17, 2001
October 26, 2010

LEGAL REFS.: C.R.S. [8-44-110](#) (*notice of cancellation of insurance coverage*)
C.R.S. [22-32-110](#) (1)(s),(t),(u),(v) (*board to procure insurance coverage*)
C.R.S. [22-45-103](#) (1)(c),(e) (*risk management reserves*)
C.R.S. [22-54-105](#) (2) (*funding requirements*)
C.R.S. [24-10-115](#) (*authority to obtain insurance*)
C.R.S. [24-10-115.5](#) (*self-insurance pool*)
C.R.S. [29-13-101](#) *et seq.* (*insurance on property*)

CROSS REF.: [BID/BIE](#), School Board Member Compensation/Expenses
/Insurance/Liability