

K-12 PRINCIPAL CONTRACT

THIS CONTRACT, made and entered into this 26th day of May, 2010 by and between MANCOS SCHOOL DISTRICT RE-6, hereinafter called the DISTRICT and _____, hereinafter called the PRINCIPAL.

W I T N E S S E T H:

WHEREAS, the Board of Directors of the DISTRICT at a regular meeting held on April 19th, 2010 has authorized the president and secretary of said Board to execute this Contract for and on behalf of the DISTRICT.

NOW, THEREFORE, in consideration of the mutual covenants herein, it is agreed as follows:

THE DISTRICT AGREES to pay the PRINCIPAL at a rate based on a salary in the gross amount of \$00,000.00, payable in twelve equal installments on or about the 26th day of each month, beginning August 26, 2010, plus such additional amounts, if any, as may be due under Board policy for assigned extra duty along with employee benefit package.

Initially assigned duties: K-12 PRINCIPAL

The PRINCIPAL agrees to perform such reasonable activities and assignments as directed by and in accordance with the requirements of the Board of Directors of the DISTRICT and its appropriate administrative officers for such days of the year and at such times as designated from time to time by the Board of Directors of the DISTRICT and its appropriate administrative officers. Such services shall generally be assigned in accordance with the dates and times prescribed in the school district calendar as may be amended from time to time. Attendance at Mancos School Board Meetings during June and July will be required.

THE DISTRICT AND THE PRINCIPAL MUTUALLY AGREE:

1. That the term of this contract shall be for a one-year period, commencing August 3, 2010, and ending August 2, 2011.
 - a) Those portions of the term of this Contract falling in subsequent fiscal years, and for which there are not present cash reserves pledged irrevocably for purposes of payment of the obligations of this Contract, shall be contingent upon future appropriation by the Board of Education of sufficient funds for purposes of payment of the obligations of this Contract for any such future fiscal year. In the event such appropriation is not made in any fiscal year; this Contract shall thereupon terminate and each party shall be released from its obligations hereunder.
2. The Board of Directors of the DISTRICT may make the deductions authorized by law or board policy from the monthly installments of the salary due the PRINCIPAL.
3. That, notwithstanding any specification or reference herein, the contract is subject to and includes all applicable laws of the federal and state governments and all duly adopted policies, rules, and regulations of the governments and all duly adopted

policies, rules and regulations of the Board of Directors or the administration of the DISTRICT as are in effect during the term of this Contract, and the DISTRICT especially reserves the right to change such policies, rules and regulations at any time without prior notice, and

- 4. That the PRINCIPAL agrees to pay damages to the DISTRICT and the Board of Directors of the DISTRICT agrees to collect or withhold damages from compensation due or payable to the PRINCIPAL in an amount up to and including one twelfth of the annual salary specified herein with such damages being assessed against the PRINCIPAL from compensation due or payable to the PRINCIPAL if the PRINCIPAL abandons, breaches or otherwise refuses to perform services pursuant to this contract, unless the PRINCIPAL has given written notice to the Board of Directors of the DISTRICT on or before the 2nd of July that he/she will not fulfill the obligations of the Contract during the succeeding academic year, (or if the school district operates a program approved by the State Board under 1973 C.R.S. 22-50-103(2), said notice shall be given not less than 45 days before the commencement of services pursuant to this contract), or after the beginning of the academic year unless the PRINCIPAL has given at least 30 days written notice to the Board of Directors of the DISTRICT to the effect that he wishes to be relieved of this contract for the remainder of the year as of a certain date and providing further that such damages shall not exceed ordinary and necessary expenses of the DISTRICT to secure the services of a suitable replacement for the PRINCIPAL.
- 5. This contract shall at all times be conditioned upon and subject to the requirements that at the time the PRINCIPAL enters into this contract the PRINCIPAL shall hold or be entitled to hold a valid Colorado principal's license or such other supervisory or administrative licenses as may be required by law, and that during the entire time the PRINCIPAL performs services pursuant to this contract the PRINCIPAL shall hold a valid Colorado principal's license or such other supervisory or administrative licenses as may be required by law.
- 6. The PRINCIPAL understands and agrees that the position of PRINCIPAL to which he is assigned is an administrative position subject to the provisions of the Teacher Employment, Compensation and Dismissal Act of 1990 and that the PRINCIPAL may be transferred as provided by law, with a reduction, when and as permitted by law, in the compensation received by PRINCIPAL while holding this administrative position.

ATTEST:

BY:

Secretary, Board of Education

President, Board of Education

PRINCIPAL